

**Table 4.3B. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts**

[Billions of dollars]

Last Revised on: August 05, 2014

Line		2006	2007	2008	2009	2010	2011
1	<b>Exports of goods, ITAs</b>	<b>1,040.9</b>	<b>1,165.2</b>	<b>1,308.8</b>	<b>1,070.3</b>	<b>1,290.3</b>	<b>1,499.2</b>
2	Less: Gold, ITAs 1	8.8	13.4	18.8	14.1	17.9	34.7
3	Less: Statistical differences 2	0.0	0.0	0.0	0.0	0.0	0.0
4	Plus: Adjustment for U.S. territories and Puerto Rico 3	17.5	14.7	8.8	8.9	7.2	2.4
5	<b>Equals: Exports of goods, NIPAs</b>	<b>1,049.6</b>	<b>1,166.4</b>	<b>1,298.8</b>	<b>1,065.1</b>	<b>1,279.6</b>	<b>1,466.9</b>
6	<b>Exports of services, ITAs</b>	<b>416.7</b>	<b>488.4</b>	<b>532.8</b>	<b>512.7</b>	<b>563.3</b>	<b>627.8</b>
7	Less: Statistical differences 2	0.0	0.0	0.0	0.0	0.0	0.0
8	Less: Other items 4	1.2	1.5	1.6	1.5	2.0	1.6
9	Plus: Adjustment for U.S. territories and Puerto Rico 3	5.0	4.9	4.6	4.2	4.0	4.0
10	Plus: Financial services furnished without payment	6.2	6.3	7.3	7.2	7.4	9.3
11	<b>Equals: Exports of services, NIPAs</b>	<b>426.7</b>	<b>498.2</b>	<b>543.1</b>	<b>522.6</b>	<b>572.7</b>	<b>639.5</b>
12	<b>Primary income receipts, ITAs</b>	<b>693.1</b>	<b>844.0</b>	<b>823.7</b>	<b>614.4</b>	<b>684.9</b>	<b>759.7</b>
13	Less: Statistical differences 2	0.0	0.0	0.0	0.0	0.0	0.0
14	Plus: Adjustment for U.S. territories and Puerto Rico 3	32.7	33.2	35.0	36.0	36.7	35.8
15	Plus: Imputed interest received from the rest of the world	-1.6	-1.6	-1.8	-1.5	-1.6	-2.9
16	<b>Equals: Income receipts, NIPAs</b>	<b>724.2</b>	<b>875.7</b>	<b>856.9</b>	<b>648.9</b>	<b>720.0</b>	<b>792.6</b>
17	<b>Imports of goods, ITAs</b>	<b>1,878.2</b>	<b>1,986.3</b>	<b>2,141.3</b>	<b>1,580.0</b>	<b>1,939.0</b>	<b>2,239.9</b>
18	Less: Gold, ITAs 1	5.9	9.1	13.5	10.4	14.5	18.0
19	Less: Statistical differences 2	0.0	0.0	0.0	0.0	0.0	0.0
20	Plus: Gold, NIPAs 1	-3.4	-4.0	-4.3	-5.3	-7.2	-10.7
21	Plus: Adjustment for U.S. territories and Puerto Rico 3	30.7	30.5	25.9	26.0	32.5	33.5
22	<b>Equals: Imports of goods, NIPAs</b>	<b>1,899.7</b>	<b>2,003.8</b>	<b>2,149.4</b>	<b>1,590.3</b>	<b>1,949.8</b>	<b>2,244.7</b>
23	<b>Imports of services, ITAs</b>	<b>341.2</b>	<b>372.6</b>	<b>409.1</b>	<b>386.8</b>	<b>409.3</b>	<b>435.8</b>
24	Less: Statistical differences 2	0.0	0.0	0.0	0.0	0.0	0.0
25	Plus: Adjustment for U.S. territories and Puerto Rico 3	6.4	6.8	6.6	6.1	5.9	5.9
26	<b>Equals: Imports of services, NIPAs</b>	<b>347.6</b>	<b>379.4</b>	<b>415.6</b>	<b>392.9</b>	<b>415.2</b>	<b>441.6</b>
27	<b>Primary income payments, ITAs</b>	<b>649.8</b>	<b>743.4</b>	<b>677.6</b>	<b>490.8</b>	<b>507.3</b>	<b>538.8</b>
28	Less: Statistical differences 2	0.0	0.0	0.0	0.0	0.0	0.0
29	Plus: Adjustment for U.S. territories and Puerto Rico 3	2.2	1.9	1.8	1.3	1.0	0.9
30	Plus: Imputed interest paid to the rest of the world	4.7	4.7	5.6	5.7	5.8	6.4
31	<b>Equals: Income payments, NIPAs</b>	<b>656.6</b>	<b>750.1</b>	<b>684.9</b>	<b>497.8</b>	<b>514.1</b>	<b>546.0</b>
32	<b>Balance on goods and services and primary income, ITAs (1+6+12-17-23-27)</b>	<b>-718.4</b>	<b>-604.8</b>	<b>-562.6</b>	<b>-260.2</b>	<b>-317.0</b>	<b>-327.7</b>
33	Less: Gold (2-18+20)	-0.4	0.3	1.0	-1.6	-3.8	6.1
34	Less: Statistical differences (3+7+13-19-24-28)	0.0	0.0	0.0	0.0	0.0	0.0
35	Less: Other items (8)	1.2	1.5	1.6	1.5	2.0	1.6
36	Plus: Adjustment for U.S. territories and Puerto Rico (4+9+14-21-25-29)	15.8	13.6	14.2	15.7	8.5	1.9
37	<b>Equals: Net exports of goods and services and net receipts of income, NIPAs (5+11+16-22-26-31)</b>	<b>-703.3</b>	<b>-593.0</b>	<b>-551.1</b>	<b>-244.4</b>	<b>-306.7</b>	<b>-333.4</b>
38	<b>Balance on secondary income, ITAs</b>	<b>88.3</b>	<b>113.9</b>	<b>124.1</b>	<b>120.6</b>	<b>126.9</b>	<b>131.7</b>

**Table 4.3B. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts**

[Billions of dollars]

Last Revised on: August 05, 2014

Line		2006	2007	2008	2009	2010	2011
39	Less: Statistical differences 2	-2.1	-0.1	1.4	1.4	0.0	0.0
40	Plus: Adjustment for U.S. territories and Puerto Rico 3	10.2	10.7	12.4	13.7	14.3	15.5
41	<b>Equals: Current taxes and transfer payments to the rest of the world, net, NIPAs</b>	<b>100.7</b>	<b>124.7</b>	<b>135.1</b>	<b>132.9</b>	<b>141.2</b>	<b>147.2</b>
42	<b>Balance on current account, ITAs (32-38)</b>	<b>-806.7</b>	<b>-718.6</b>	<b>-686.6</b>	<b>-380.8</b>	<b>-443.9</b>	<b>-459.3</b>
43	Less: Gold (33)	-0.4	0.3	1.0	-1.6	-3.8	6.1
44	Less: Statistical differences (34-39)	2.1	0.1	-1.4	-1.4	0.0	0.0
45	Less: Other items (35)	1.2	1.5	1.6	1.5	2.0	1.6
46	Plus: Adjustment for U.S. territories and Puerto Rico (36-40)	5.6	2.9	1.8	2.0	-5.8	-13.5
47	<b>Equals: Balance on current account, NIPAs (37-41)</b>	<b>-804.0</b>	<b>-717.6</b>	<b>-686.1</b>	<b>-377.3</b>	<b>-447.9</b>	<b>-480.5</b>
48	<b>Balance on capital account, ITAs</b>	<b>1.8</b>	<b>-0.4</b>	<b>-6.0</b>	<b>0.1</b>	<b>0.2</b>	<b>1.2</b>
49	Less: Statistical differences 2	0.0	0.0	0.0	0.0	0.0	0.0
50	Plus: Adjustments for U.S. territories and Puerto Rico 3	0.3	0.3	0.6	0.4	0.5	0.5
51	<b>Equals: Capital account transactions (net), NIPAs 5</b>	<b>2.1</b>	<b>-0.1</b>	<b>-5.4</b>	<b>0.6</b>	<b>0.7</b>	<b>1.6</b>

**Table 4.3B. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts**

[Billions of dollars]

Last Revised on: August 05, 2014

Line		2012	2013
1	<b>Exports of goods, ITAs</b>	<b>1,561.7</b>	<b>1,592.8</b>
2	Less: Gold, ITAs 1	37.3	34.7
3	Less: Statistical differences 2	0.0	0.0
4	Plus: Adjustment for U.S. territories and Puerto Rico 3	2.7	4.8
5	<b>Equals: Exports of goods, NIPAs</b>	<b>1,527.2</b>	<b>1,562.8</b>
6	<b>Exports of services, ITAs</b>	<b>654.9</b>	<b>687.4</b>
7	Less: Statistical differences 2	0.0	0.0
8	Less: Other items 4	1.2	0.9
9	Plus: Adjustment for U.S. territories and Puerto Rico 3	3.9	3.6
10	Plus: Financial services furnished without payment	9.5	9.3
11	<b>Equals: Exports of services, NIPAs</b>	<b>667.0</b>	<b>699.4</b>
12	<b>Primary income receipts, ITAs</b>	<b>762.9</b>	<b>780.1</b>
13	Less: Statistical differences 2	0.0	0.0
14	Plus: Adjustment for U.S. territories and Puerto Rico 3	34.7	34.9
15	Plus: Imputed interest received from the rest of the world	-3.8	-4.7
16	<b>Equals: Income receipts, NIPAs</b>	<b>793.8</b>	<b>810.4</b>
17	<b>Imports of goods, ITAs</b>	<b>2,303.8</b>	<b>2,294.5</b>
18	Less: Gold, ITAs 1	19.2	17.7
19	Less: Statistical differences 2	0.0	0.0
20	Plus: Gold, NIPAs 1	-11.6	-7.8
21	Plus: Adjustment for U.S. territories and Puerto Rico 3	33.1	33.3
22	<b>Equals: Imports of goods, NIPAs</b>	<b>2,306.0</b>	<b>2,302.3</b>
23	<b>Imports of services, ITAs</b>	<b>450.4</b>	<b>462.1</b>
24	Less: Statistical differences 2	0.0	0.0
25	Plus: Adjustment for U.S. territories and Puerto Rico 3	6.1	6.0
26	<b>Equals: Imports of services, NIPAs</b>	<b>456.4</b>	<b>468.1</b>
27	<b>Primary income payments, ITAs</b>	<b>559.9</b>	<b>580.5</b>
28	Less: Statistical differences 2	0.0	0.0
29	Plus: Adjustment for U.S. territories and Puerto Rico 3	0.9	0.9
30	Plus: Imputed interest paid to the rest of the world	5.7	4.7
31	<b>Equals: Income payments, NIPAs</b>	<b>566.5</b>	<b>586.1</b>
32	<b>Balance on goods and services and primary income, ITAs (1+6+12-17-23-27)</b>	<b>-334.6</b>	<b>-276.7</b>
33	Less: Gold (2-18+20)	6.5	9.2
34	Less: Statistical differences (3+7+13-19-24-28)	0.0	0.0
35	Less: Other items (8)	1.2	0.9
36	Plus: Adjustment for U.S. territories and Puerto Rico (4+9+14-21-25-29)	1.3	3.0
37	<b>Equals: Net exports of goods and services and net receipts of income, NIPAs (5+11+16-22-26-31)</b>	<b>-340.9</b>	<b>-283.9</b>
38	<b>Balance on secondary income, ITAs</b>	<b>126.1</b>	<b>123.5</b>

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[Billions of dollars]

Last Revised on: August 05, 2014

Line		2012	2013
39	Less: Statistical differences 2	0.0	0.0
40	Plus: Adjustment for U.S. territories and Puerto Rico 3	15.1	14.8
41	<b>Equals: Current taxes and transfer payments to the rest of the world, net, NIPAs</b>	<b>141.3</b>	<b>138.3</b>
42	<b>Balance on current account, ITAs (32-38)</b>	<b>-460.7</b>	<b>-400.3</b>
43	Less: Gold (33)	6.5	9.2
44	Less: Statistical differences (34-39)	0.0	0.0
45	Less: Other items (35)	1.2	0.9
46	Plus: Adjustment for U.S. territories and Puerto Rico (36-40)	-13.8	-11.8
47	<b>Equals: Balance on current account, NIPAs (37-41)</b>	<b>-482.2</b>	<b>-422.2</b>
48	<b>Balance on capital account, ITAs</b>	<b>-6.9</b>	<b>0.4</b>
49	Less: Statistical differences 2	0.0	0.0
50	Plus: Adjustments for U.S. territories and Puerto Rico 3	0.4	0.4
51	<b>Equals: Capital account transactions (net), NIPAs 5</b>	<b>-6.5</b>	<b>0.8</b>

## Legend / Footnotes:

ITAs International transactions accounts

1. Exports and imports of gold in the NIPAs differ from those in the ITAs. ITA gold exports (line 2) and imports (line 18) are excluded from the NIPAs; imports of gold in the NIPAs (line 20) is the excess of the value of gold in gross domestic purchases over the value of U.S. production of gold.

2. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs and statistical revisions to the NIPAs that have not yet been incorporated into the ITAs. From 1986 through 1991, the NIPAs include estimates of insurance premium supplements that are not accounted for in the ITAs until 1992.

3. Consists of transactions between the United States and its territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands in the NIPAs differs from that in the ITAs. In the NIPAs, they are included in the rest of the world; in the ITAs, they are treated as part of the United States.

4. Beginning with 1988, the ITAs classify certain military grants as services that the NIPAs do not. In the NIPAs these transactions are excluded from exports and included in transfer payments from government.

5. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.